

THE COMMUNAL CO-OPERATIVE CREDIT UNION LTD.

Application for loan within Savings

NAME: _____ **DATE:** _____ **A/C** _____

Alias: _____

Home Address: _____

T/PHONE No. (H) _____ (W) _____ (C) _____

Date of Birth: _____ Dependents: _____

Employer: _____ Date of Emp't.: _____

Address: _____ Position: _____

I hereby apply for a loan of \$ _____ for the following purpose:

<u>I am indebted to the following creditors:</u>	<u>Loan Bal.</u>	<u>Mthly Install't.</u>
_____	_____	_____
_____	_____	_____
_____	_____	_____
Communal: Share Bal. _____	_____	_____
Deposit Bal. _____	_____	_____
Total: _____	_____	_____

BUDGET

GROSS SALARY: _____

RENT/MORT: _____

UTILITY: _____

OTHER LOANS: _____

NEW LOAN PMT: _____

TOTAL OBLIGATIONS: _____

OTHER LIVING EXP: _____

(Food, entertainment, clothes)

BALANCE: _____

DEBT RATIO: _____

I confirm that the information given herein is true to the best of my knowledge and that all outstanding financial obligations and commitments are declared. I understand clearly that it is being used to determine my Credit responsibility and for the purpose of obtaining the loan. I hereby authorize The Communal Co-operative Credit Union to receive any information they may require from any institution, firm, or person(s), in regards to the obtaining of this loan applied for and to return same favour to such institution, firm, or person(s).

Signature of applicant: _____ Date: _____

Current Balance (refinance) -	\$
Amount to Applicant (disbursement) -	\$
New Balance (after disbursement) -	\$

General Remarks:

Approved by: _____ Loans Officer: _____

Loan Agreement:

Amount paid _____ Term: _____

Final payment due _____

For value received I _____ as principal, waiving all my rights of demand and notice, promise to pay to the Communal Co-operative Credit Union Ltd.;

or order the sum of \$ _____ as follows:

First payment of \$ _____ / ____ / ____ and \$ _____ each

succeeding month thereafter until the full amount has been fully paid, with interest to be

at the rate of _____ percent per annum. As collateral security for this loan

I have deposited with the said Credit Union:

Shares: _____ Ordinary deposit _____ Fixed deposit _____

In case of any default in payment as herein agreed, the entire balance of this loan shall immediately become due and payable. I hereby pledge all my shares and payments on account of shares and deposits which I now have or hereafter may have this Credit Union as security for the payment of this loan, together with interest, costs and expenses, and I hereby authorize the Treasurer/Manager to apply any or all such paid shares and payments on account of shares and deposits to the payment of the said loan, interest, costs and expenses.

I further agree to pay all solicitors cost incurred if the holder shall place this note in the hands of a solicitor for collection.

Applicants signature _____ Date: _____

Witnesses: _____

Payee & Amt.	Cheques no.:	Initials:
1. _____	_____	_____
2. _____	_____	_____
3. _____	_____	_____
4. _____	_____	_____
TOTAL: \$ _____		

REF #:	A/C #	LOAN CODE:	DISBURSED BY
TOTAL LOAN	MTHLY PMT:	INT. RATE:	
1 st PMT DATE:	DATE OF NOTE:	TERM:	

Monthly Commitment:

Shares:
 Reg. dep.:
 Gold A/C:
 Special Svgs.:
 CRSP:
 Total: \$ _____

Loan #:
 Loan#
 Loan#
 Educ. Svgs:

Entered by: _____ Date: _____

Disbursed by: _____